

# DENTAL OFFICE INSURANCE QUOTE PROPOSAL

**Prepared for:**

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## GENERAL LIABILITY COVERAGE

### What is it?

Commercial **general liability** coverage protects your Dental Practice against liability claims for bodily injury (BI) and property damage (PD) arising out of premises, operations, products, and completed operations as well as advertising and personal injury (PI) liability.

### Why is it important?

A Dental Practice is inherently fraught with many potential risk exposures, making the owner vulnerable to large financial obligations. General liability coverage safeguards the Dentist professional/business owner against many of these known and unknown risks. This type of coverage protects the Dentist, his or her business and its employees from claims involving bodily injury or property damage, up to the limits of the policy. Protection extends to the expense of out-of-court settlements, litigation and judgments awarded by courts.

### What's the Estimated Annual Premium?

**\$402**

## What's the Coverage Breakdown for General Liability?

Liability Coverages	Limits of Insurance		Premium	
Business Liability: Broad Form Named Insured includes subsidiaries in which greater than 50% of voting stock is owned by the Named Insured	\$	Included	\$	Included
Defense Costs outside of the Limits of Insurance	\$	Included	\$	Included
Employees and Volunteers included as Insured	\$	Included	\$	Included
Incidental Malpractice	\$	Included	\$	Included
Mental Anguish resulting from bodily injury, sickness or disease	\$	Included	\$	Included
Newly Acquired Organizations	\$	180 days	\$	Included
Non-Owned watercraft under 51 feet	\$	Included	\$	Included
Per Location General Aggregate - owned or rented premises	\$	Included	\$	Included
Personal and Advertising Liability includes coverage for discrimination or humiliation (other than employment- related)	\$	Included	\$	Included
Property Damage to borrowed equipment not being used to perform operations at the job site	\$	Included	\$	Included
Unintentional failure to disclose hazards	\$	Included	\$	Included
Unintentional failure to disclose hazards	\$	Included	\$	Included
Additional Insured - Coverage is automatically extended to persons or organizations whose written contracts or permits with the insured require insurance to be provided	\$	Included	\$	Included
Each Occurrence	\$	1,000,000	\$	
General Aggregate	\$	2,000,000	\$	121
Products/Completed Operations Aggregate	\$	2,000,000	\$	Included
Personal and Advertising Injury	\$	1,000,000	\$	Included
Damage to Premises Rented to You	\$	1,000,000	\$	Included
Medical Expenses	\$	10,000	\$	Included
Hired and Non-Owned Auto	\$	1,000,000	\$	121
Employment Practices Liability (Claims Made)				
Per Claim	\$	10,000	\$	Included
Aggregate	\$	10,000	\$	Included
EPLI Deductible	\$	0	\$	
EPLI Retroactive Date: 7/1/2016	\$		\$	
Reimbursement for Legal Expenses Coverage for Court or Review Boards	\$	5,000	\$	Included



## PROPERTY COVERAGE

### What is it?

An insurance policy for the Dental Office that insures against damage to their buildings and contents/ Dental Equipment due to a covered cause of loss, such as a fire. The coverage may also cover loss of income or increase in expenses that results from the property damage (PD).

### Why is it important?

A **Dental Practice** like other businesses have a myriad of potential risk exposures, making the owner Dentist vulnerable to large financial obligations. Commercial Property Insurance helps protect the building your Dental Practice owns or leases as well as your business personal property/Dental Equipment, inventory, and furniture. A commercial property insurance policy also includes coverage for assets like accounts receivable, computers and lost income for when the practices operations are suspended due to a covered loss. Dental Pros can tailor their coverage to include additional protection like valuable papers and records coverage that can help pay to reproduce important documents, provide temporary storage and move records to avoid a loss.

### What's the Estimated Annual Premium?

**\$308**

## What's the Coverage Breakdown for Property?

Property Coverage	Limits of Insurance	
Special Property Coverage Form automatically includes the following coverages at no additional charge::		
Accounts Receivable Coverage Off Premises	\$	25,000
Accounts Receivable Coverage On Premises	\$	25,000
Appurtenant Structures - business personal property within appurtenant structure	\$	5,000
Arson Reward	\$	10,000
Business Income - Civil Authority - 30 Days - A waiting	\$	
Business Income to Dependent Properties	\$	5,000
Business Personal Property Seasonal Automatic Increase: 25%	\$	Included
Data and Software	\$	10,000
Definition of Premises: 1000 feet	\$	Included
Extended Business Income - 30 consecutive days	\$	Included
Fire Department Service Charge	\$	25,000
Fire Extinguisher Recharge	\$	Included
Forgery Coverage	\$	5,000
Leasehold Improvements	\$	25,000
Lease Assessment	\$	2,500
Lock and Key Replacement	\$	1,000
Special Property Coverage Form automatically includes the following coverage's at no additional charge:		
Money and Securities - Inside	\$	10,000
Money and Securities - Outside	\$	5,000
Newly Acquired or Constructed Property - Building - 180 Days Max	\$	500,000
Newly Acquired or Constructed Property - Business Income 180 Days Max	\$	50,000
Newly Acquired or Constructed Property - Business Personal Property - 180 Days Max	\$	250,000
<b>Ordinance or Law Coverage:</b>		
Tenants Improvements & Betterments Increased Cost of Construction	\$	25,000
Outdoor Property - Aggregate	\$	10,000
Outdoor Property - For any one tree, shrub or plant	\$	1,000
Outdoor Signs - Attached to buildings - Per sign	\$	5,000
Personal Effects	\$	10,000
Property Off-Premises - Business Personal Property	\$	2,500
Tenant's Glass	\$	25,000
Valuable Papers Coverage Off Premises	\$	25,000

## PROPERTY COVERAGE - Continued

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A **Dental Practice** like other businesses have a myriad of potential risk exposures, making the owner Dentist vulnerable to large financial obligations. Commercial Property Insurance helps protect the building your Dental Practice owns or leases as well as your business personal property/Dental Equipment, inventory, and furniture. A commercial property insurance policy also includes coverage for assets like accounts receivable, computers and lost income for when the practices operations are suspended due to a covered loss. Dental Pros can tailor their coverage to include additional protection like valuable papers and records coverage that can help pay to reproduce important documents, provide temporary storage and move records to avoid a loss.

### What's the Estimated Annual Premium?

**\$308**

## What's the Coverage Breakdown for Property?

Property Coverages	Limits of Insurance		Premium
The following changes apply only if Business Income and Extra Expense are covered under this policy. The Limits of Insurance for the following Business Income and Extra Expense Coverages are in addition to any other Limit of Insurance provided under this policy:			
Income Extension For Off-Premises Utility Services	\$	1,000,000	\$ 25,000 Business
Income Extension for Web Sites	\$	1,000,000	\$ 10,000 /7 days
Business Extension for Web Sites	\$	10,000	\$ 25,000
Business Income from Dependent Properties	\$	Included	\$
Newly Acquired or Constructed Property – 180 Days			1,000,000
Building			
Business Personal Property			100,000
Business Income and Extra Expense Actual Loss Sustained / 12 Mos.			500,000
Outdoor Property			20,000 aggregate/ \$1,000 per items
Personal Effects			25,000
Property Off - Premises			15,000
Extended business Income			60 Days
Valuation Changes			
Commodity Stock			Included
“Finished Stock”			Included
Mercantile Stock - Sold			Included
The following Property coverages are applicable at all locations:			
Property Deductible	\$	1,000	
Automatic Equipment Breakdown Coverage which includes:	\$	Included	25
• Artificially Generated Electric Current	\$	Included	Included
• Explosion of Steam Equipment	\$	Included	Included
• Loss or damage to Steam Equipment	\$	Included	Included
• Loss or damage to Water Heating Equipment	\$	Included	Included
• Contamination by Hazardous Substance	\$	Included	Included
• Expediting Expenses	\$	50,000	Included
			Included
Identity Recovery Coverage	\$	15,000	187

## ADDITIONAL COVERAGES SUMMARY

### What is it?

An endorsement to the insurance policy for the Dental Office that insures against extra or additional perils the average Dental Office can be exposed to due to a covered cause of loss that normally may not be included in the base coverage. This coverage carries an additional premium and is optional.

### Why is it important?

A **Dental Practice** like other businesses have a myriad of potential risk exposures, making the owner Dentist vulnerable to large financial obligations. These additional coverages protect the Dental Office against those risks listed in the table to the right. Things like outdoor signs, sewer or drain back up, and employee dishonesty just to name a few. Dental Pros can tailor their coverage to include additional protection such as these.

### What's the Estimated Annual Premium?

**\$308**

## Stretch Endorsements Summary

Coverage	Limits of Insurance	
Accounts Receivable Coverage On/Off Premises	\$	25,000
Brands and Labels	\$	Up to Business Personal Property Limit
Claim Expenses	\$	10,000
Computer Fraud	\$	5,000
Computers and Media	\$	10,000
Debris Removal	\$	25,000
Employee Dishonesty ( Including ERISA )	\$	10,000
Fine Arts	\$	10,000
Forgery	\$	10,000
Laptop Computers – World Wide Coverage	\$	5,000
Off Premises Utility Services – Direct Damage	\$	10,000
Outdoor Signs	\$	Full Value
Pairs or Sets	\$	Up to Business Personal Property Limit
Personal Property of Others	\$	10,000
Property at Other Premises	\$	10,000
Salespersons' Samples	\$	1,000
Sewer and Drain Back Up	\$	Included up to Covered Property Limits
Sump Overflow or Sump Pump Failure	\$	15,000
Temperature Change	\$	10,000
Tenant Building and Business Personal Property Coverage – Required by Lease	\$	20,000
Transit Property in the Care of Carriers for Hire	\$	10,000
Unauthorized Business Card Use		2,500
Valuable Papers and Records On/Off-Premises	\$	25,000

The Limits of Insurance for the following Coverage Extensions are a replacement of the Limit of Insurance provided under the Property Coverage Form.

## Consider these additional coverages that Dental offices like yours are buying

Coverage	Estimated Annual Premium <sup>1</sup>	What It Is	Why You Should Consider It
<b>Data Breach</b>	<p><b>\$408</b></p> <p><i>Assumes limits of \$50K (\$2,500 deductible) for first party response expense<sup>2</sup> and \$100K for third party defense and liability<sup>3</sup> (\$2,500 deductible) coverage and \$500K in annual sales.</i></p>	<p>Coverage that provides protection if the sensitive information (eg: social security number, debit/credit card information) you collect or store on employees or customers is lost or stolen.</p>	<p>A data breach is not always caused by a hacker from three continents away. Your business is exposed if, for example:</p> <ul style="list-style-type: none"> <li>• An employee fails to shred sensitive client records before they're thrown away.</li> <li>• A laptop storing sensitive customer information is lost or stolen.</li> </ul>
<b>Business Income Extension for Cloud Service Interruption</b>	<p><b>\$55</b></p> <p><i>Assumes \$300K in annual sales.</i></p>	<p>Coverage to help replace lost business income if you need to suspend operations due to an unannounced and unplanned interruption in cloud service, regardless of the reason for the interruption.</p>	<p>Though you may not realize it, your business may already rely on the cloud to store, manage or process data. Assume the vendor hosting your website has a software glitch. You can't accept online orders so potential customers go to a competitor, resulting in your loss of business income.</p>

*For illustration purposes only. Premium estimate is based on the assumptions indicated and does not include taxes, fees or other surcharges. This is not a guarantee of coverage. Actual premium amounts vary and will depend on an applicant's individual account characteristics and coverages and limits purchased. (2) First Party Response Expense coverage helps pay the costs of notifying impacted individuals, crisis management/public relations, good faith advertising, legal and forensic services and credit monitoring services, if warranted. (3) Third Party Defense & Liability coverage helps pay for civil awards, judgments and settlements you're legally obligated to pay. This document contains only a general description of coverages that may be provided and does not include all of the features, exclusions and conditions of the policies it describes. Please refer to the actual policies for complete details of coverage and exclusions. In the event of a conflict, only the terms of an actual issued policy will prevail. Entire quote showing all coverages is generic & as such will very likely change when applicants actual risk characteristics are used such as address, limits, loss history, type of business. This quote is only a general indication and should not be relied upon as a firm price/premium.*

## Consider these additional coverages that Dental offices like yours are buying

Coverage	Estimated Annual Premium <sup>1</sup>	What It Is	Why You Should Consider It
<b>Employee Benefits Liability</b>	<b>\$212</b> <i>Assumes Business Liability limits quoted.</i>	Coverage that helps protect your business if you are sued for an error or omission related to the administration of your group health insurance plan.	Health care administration is increasingly complex. If your benefits administrator fails to enroll an employee in your health plan when eligible, and the employee is subsequently denied enrollment due to a health condition, you could be sued.
<b>Employment Practices Liability (EPL)</b>	<b>\$505</b> <i>Assumes \$100K each claim limit; \$100K aggregate limit (\$10,000 deductible); 5 employees.</i>	If you're sued for a wrongful act related to your employment practices (eg: harassment, discrimination), EPL helps pay defense costs and any awards or settlements you're obligated to pay. EPL claims can be expensive so consider purchasing a higher coverage limit.	When it comes to an EPL claim, the employee only need allege wrongdoing on your part. Consider the case where an employee filed a complaint claiming she was not promoted due to her caregiver responsibilities as a mother of two.

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